



PANTAENIUS
Yacht Insurance

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Who are Pantaenius?



- The company was founded in **1899** by Johann C. Pantaenius in Hamburg and operated in an International market.
- We are the number 1 specialist in insurance of pleasure craft in Europe in terms of turnover and size of portfolio (in fact more than 65,000 yachts)
- The company employs more than 250 people in 9 countries.
- We have an international network of over 35,000 partners
- The Monaco office was opened in 1997, followed by Austria in 2000, USA in 2003*, Croatia and Spain in 2006 and most recently Sweden in 2008.

* Pantaenius America Ltd. is an insurance broker licensed in the state of New York as well as in other states. It is an independent corporation incorporated under the laws of New York and is a separate and distinct entity from any entity of the Pantaenius group with which it may be affiliated.

Where are we based?



Pantaenius - Guarantee of Security



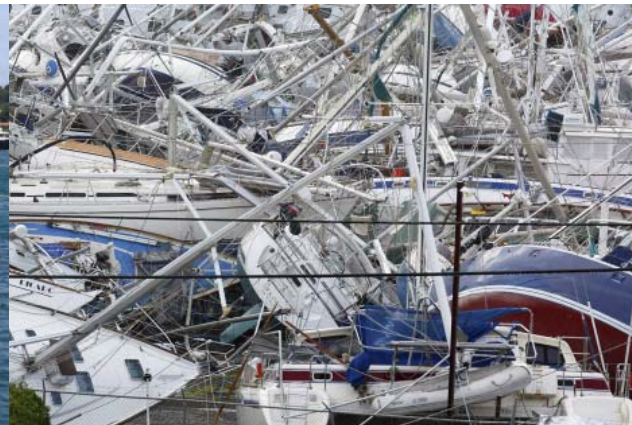
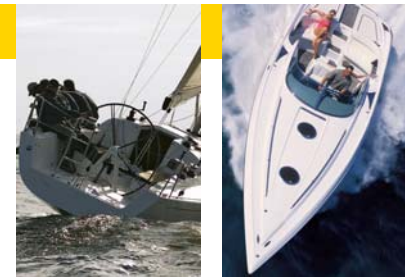
- We have a unique long term relationship with our insurers.
- Our insurance contracts are underwritten by several insurance companies in a pool of insurers (Allianz, ACE, Zurich etc.).
- Pantaenius and its partners have excellent financial security.
- We have been insuring pleasure craft for over 30 years.
- Our long term strategy allows us to cope when faced with extreme climatic events or economic crisis.

Claims



- Pantaenius deals with an average of **4 500 claims per year!**
- 20 employees work exclusively in claims management
- The total payment for claims (settled or reserved) for the years 2007 & 2008 is more than 70 Mio €
- In each office there is a wide range of experience:
 - ❖ Practical knowledge of yachts and pleasure craft
 - ❖ Experience in yacht repairs
 - ❖ Management of emergency situations
 - ❖ An extensive knowledge of the world of yachting including the professional sector in particular (yards, surveyors, towing companies etc)

Claims Photos



Pantaenius Products



- **Hull Insurance**

Insurance for damage to the boat, machinery, fixtures and fittings, in case of accident.

- **Third Party Liability**

Insurance for the person in charge of the boat or the tender in case of accident with third parties or involving passengers.

- **Personal Accident**

Insurance for the owner or guests in case of accident whilst on board (capital payment in the event of death or permanent disability).

- **Travel Health**

Insurance for medical costs abroad during a round the world trip.

- **Cargo Insurance**

Insurance for transport of the vessel by professional carrier.

Pantaenius - Agreed Fixed Value



- In the case of total loss the amount paid will be the sum insured noted on the contract = Agreed Value.
- The value is agreed at the beginning of the contract and we will not argue underinsurance or the value at the actual date of claim.
- **The agreed value is guaranteed for the life of the contract.**
- We include agreed value on all our contracts no matter what the age of vessel.

Other Advantages of Pantaenius



- In the case of theft or partial damage the repairs or replacement will be settled without any deduction new for old.
- There is no deductible in the case of fire or lightning, collision caused by a third party whilst your vessels is not moving loss, towing and assistance, hull inspection after grounding or damage to personal effects, or total loss.
- The engines are insured in case of accidental damage, including lightning or vandalism.
- The policy includes refloating of the vessel and removal of wreck.
- Loss or damage following faulty construction or materials are covered.
- Damage to paint, gel coat and antifouling are covered.

Extensions of Cover



- Charter, with or without skipper
- Misappropriation
- Cruising areas (Caribbean, Pacific, Indian Ocean, Worldwide)
- War, Confiscation and Strike
- Crew Accident
- Crew Medical Expenses
- P&I
- Employers' Liability

Why choose Pantaenius?



- You are looking for competitive high quality insurance
- You want confidence that claims will be paid
- You will benefit from a reliable contract for the duration of the policy
- You want to ensure protection of your investment in the case of total loss
- You will benefit from a reliable company with a proven track record
- You are looking for quality service and advice, and in-house claims handling
- You are looking for a company that can insure you outside Europe
- You will benefit from a company that will defend your interests in the event of a claim

Thank you for your Interest!



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